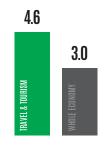




TRAVEL & TOURISM: ECONOMIC IMPACT 2018



GLOBAL GDP GROWTH 2017 (%)



10.4% CONTRIBUTION TO GLOBAL GDP 2017 (US\$8.3 TN)

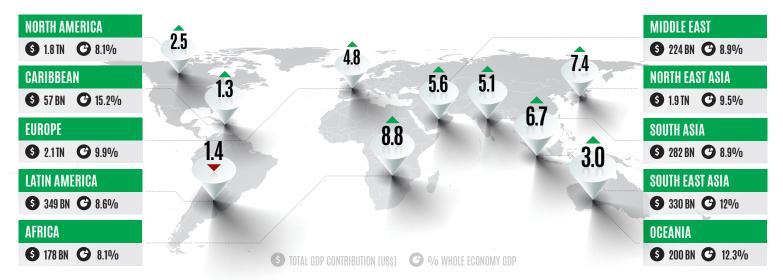


1/10 OF ALL JOBS IN 2017 (313 MILLION)



1/5 OF ALL NEW JOBS CREATED IN 2017 (7.2 MILLION)

2018 DIRECT REGIONAL GROWTH %



A CLOSER LOOK



TRAVEL & TOURISM WAS THE WORLD'S FASTEST GROWING ECONOMIC SECTOR IN 2017

GDP growth of 4.6% was particularly supported by favourable economic conditions such as falling unemployment and comparatively low oil prices and air fares

TOTAL T&T CONTRIBUTION TO GDP

2017 1 USA US\$1.5 TN 2 CHINA US\$1.3 TN 3 GERMANY US\$395 BN 7 INDIA US\$234 BN

2028 1 CHINA US\$2.7 TN 2 USA US\$2.0 TN 3 INDIA US\$492 BN

CHINA AND INDIA TO CLIMB THE TRAVEL & TOURISM GDP RANKINGS

Over the next decade, China will overtake the USA as the world's largest Travel & Tourism economy. China and India combined will also account for almost half of all newly created jobs in the sector.

GROWTH IN INTERNATIONAL SPEND 2017 (%)



TRAVEL & TOURISM IS DRIVING ECONOMIC RECOVERY POST TERRORISM AND POLITICAL UNREST

A rebounding of international arrivals accounted for much of this recovery in spending. In Egypt, Turkey and Tunisia, GDP growth from Travel & Tourism outpaced growth in the whole economy.